

**PowerShares DB Agriculture Fund and Subsidiary**  
**Statements of Operations (unaudited)**

	<b>For the Period May 1, 2007 through May 31, 2007</b>	<b>Year to Date*</b>
<b>Investment Income</b>		
Interest	\$ 1,283,393	\$ 3,684,792
<b>Expenses</b>		
Management fee	190,970	545,354
Brokerage commissions	40,740	116,342
Total expenses	231,710	661,696
<b>Net investment income</b>	<b>1,051,683</b>	<b>3,023,096</b>
<b>Realized and Unrealized Gain on Investments and Futures</b>		
<b>Realized Gain on</b>		
Futures	44,549	108,714
<b>Unrealized Gain on</b>		
Investments	29,453	92,737
Futures	15,860,477	4,153,352
Net change in unrealized gain	15,889,930	4,246,089
Net realized and unrealized gain on investments and futures	15,934,479	4,354,803
<b>Net Increase in Net Assets Resulting from Operations</b>	<b>\$ 16,986,162</b>	<b>\$ 7,377,899</b>

\* Commencement of operations, January 3, 2007.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

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Kevin Rich  
Chief Executive Officer and Chief Financial Officer  
DB Commodity Services LLC

\_\_\_\_\_  
Gregory Collett  
Chief Operating Officer  
DB Commodity Services LLC

*PowerShares DB Agriculture Fund and Subsidiary*  
*Unaudited Condensed Consolidated Statement of Changes*  
*Period From May 1, 2007 to May 31, 2007*

	General Shares				Limited Shares				Total
	General Shares		Accumulated Earnings (Deficit)	Total General Shareholders' Equity	Limited Shares		Accumulated Earnings (Deficit)	Total Limited Shareholders' Equity (Deficit)	Total Shareholders' Equity (Deficit)
	Share	Amount			Shares	Amount			
<b>Balance at May 1, 2007</b>	40	\$ 1,000	\$ (7)	993	9,400,000	\$ 242,960,938	\$ (9,608,256)	233,352,682	\$ 233,353,675
Sale of Limited Shares	-	-	-	-	3,400,000	85,944,734	-	85,944,734	85,944,734
Net Income:									
Net investment income	-	-	4	4	-	-	1,051,679	1,051,679	1,051,683
Net realized gain on investments and futures	-	-	-	-	-	-	44,549	44,549	44,549
Net change in unrealized gain on investments and futures	-	-	54	54	-	-	15,889,876	15,889,876	15,889,930
Net Income:	-	-	58	58	-	-	16,986,104	16,986,104	16,986,162
<b>Balance at May 31, 2007</b>	<u>40</u>	<u>\$ 1,000</u>	<u>\$ 51</u>	<u>\$ 1,051</u>	<u>12,800,000</u>	<u>\$ 328,905,672</u>	<u>\$ 7,377,848</u>	<u>\$ 336,283,520</u>	<u>\$ 336,284,571</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 26.28</u>
Limited shares (12,800,000 shares)	<u>\$ 26.27</u>

  
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