

PowerShares DB Energy Fund and Subsidiary
Statements of Operations (unaudited)

	For the Period April 1, 2007 through April 30, 2007	Year to Date*
Investment Income		
Interest	\$ 108,980	\$ 442,018
Expenses		
Management fee	16,528	67,097
Brokerage commissions	662	2,684
Total expenses	17,190	69,781
Net investment income	<u>91,790</u>	<u>372,237</u>
Realized and Unrealized Gain on Investments and Futures		
Realized Gain on		
Investments	352	255
Futures	1,482,498	1,660,578
Net realized gain	<u>1,482,850</u>	<u>1,660,833</u>
Unrealized Gain (Loss) on		
Investments	(500)	3,850
Futures	(1,439,133)	1,621,041
Net unrealized gain (loss)	<u>(1,439,633)</u>	<u>1,624,891</u>
Net realized and unrealized gain on investments and futures	<u>43,217</u>	<u>3,285,724</u>
Net Increase in Net Assets Resulting from Operations	<u>\$ 135,007</u>	<u>\$ 3,657,961</u>

* Commencement of operations, January 3, 2007.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kevin Rich
 Chief Executive Officer and Chief Financial Officer
 DB Commodity Services LLC



Gregory Collett
 Chief Operating Officer
 DB Commodity Services LLC

PowerShares DB Energy Fund and Subsidiary
Unaudited Condensed Consolidated Statement of Changes
Period From April 1, 2007 to April 30, 2007

	General Shares				Limited Shares				Total
	General Shares		Accumulated Earnings (deficit)	Total General Shareholders' Equity (deficit)	Limited Shares		Accumulated Earnings (deficit)	Total Limited Shareholders' Equity (deficit)	Total Shareholders' Equity (deficit)
	Shares	Amount			Shares	Amount			
Balance at April 1, 2007	40	\$ 1,000	\$ 115	\$ 1,115	1,200,000	\$ 29,934,782	\$ 3,522,839	\$ 33,457,621	\$ 33,458,736
Sale of Limited Shares	-	-	-	-	200,000	5,580,972	-	5,580,972	5,580,972
Redemptions of Limited Shares	-	-	-	-	(600,000)	(16,675,376)	-	(16,675,376)	(16,675,376)
Net income:									
Net investment income	-	-	4	4	-	-	91,786	91,786	91,790
Net realized gain on investments and futures	-	-	59	59	-	-	1,482,791	1,482,791	1,482,850
Net unrealized loss on investments and futures	-	-	(53)	(53)	-	-	(1,439,580)	(1,439,580)	(1,439,633)
Net income:	-	-	10	10	-	-	134,997	134,997	135,007
Balance at April 30, 2007	<u>40</u>	<u>\$ 1,000</u>	<u>\$ 125</u>	<u>\$ 1,125</u>	<u>800,000</u>	<u>\$ 18,840,378</u>	<u>\$ 3,657,836</u>	<u>\$ 22,498,214</u>	<u>\$ 22,499,339</u>

Net Asset Value per share
 General shares (40 shares)
 Limited shares (800,000 shares)

\$	<u>28.12</u>
\$	<u>28.12</u>


 Kevin Rich
 Chief Executive Officer and Chief Financial Officer
 DB Commodity Services LLC


 Gregory Collett
 Chief Operating Officer
 DB Commodity Services LLC