

**PowerShares DB Energy Fund and Subsidiary**  
**Statements of Operations (unaudited)**

	<b>For the Period August 1, 2007 through August 31, 2007</b>	<b>Year to Date*</b>
<b>Investment Income</b>		
Interest	\$ 173,753	\$ 978,560
<b>Expenses</b>		
Management fee	26,500	149,791
Brokerage commissions	1,059	5,991
Total expenses	27,559	155,782
<b>Net investment income</b>	<u>146,194</u>	<u>822,778</u>
<b>Realized and Unrealized Gain (Loss) on Investments and Futures</b>		
<b>Realized Gain on</b>		
Investments	-	409
Futures	12,933	2,532,597
Net realized gain	<u>12,933</u>	<u>2,533,006</u>
<b>Unrealized Gain (Loss) on</b>		
Investments	33,959	31,059
Futures	(1,783,957)	325,486
Net change in unrealized gain (loss)	<u>(1,749,998)</u>	<u>356,545</u>
Net realized and unrealized gain (loss) on investments and futures	<u>(1,737,065)</u>	<u>2,889,551</u>
<b>Net Increase (Decrease) in Net Assets Resulting from Operations</b>	<u>\$ (1,590,871)</u>	<u>\$ 3,712,329</u>

\* Commencement of operations, January 3, 2007.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kevin Rich  
 Chief Executive Officer and Chief Financial Officer  
 DB Commodity Services LLC



Gregory Collett  
 Chief Operating Officer  
 DB Commodity Services LLC

*PowerShares DB Energy Fund and Subsidiary  
Unaudited Condensed Consolidated Statement of Changes  
Period From August 1, 2007 to August 31, 2007*

	General Shares				Limited Shares				Total	
	General Shares		Accumulated Earnings	Total General Shareholders' Equity	Limited Shares		Accumulated Earnings	Total Limited Shareholders' Equity (Deficit)		Total Shareholders' Equity (Deficit)
	Shares	Amount			Shares	Amount (Deficit)				
<b>Balance at August 1, 2007</b>	40	\$ 1,000	\$ 178	\$ 1,178	1,400,000	\$ 35,936,530	\$ 5,303,022	\$ 41,239,552	\$ 41,240,730	
Sale of Limited Shares	-	-	-	-	200,000	5,574,398	-	5,574,398	5,574,398	
Net Loss:										
Net investment income	-	-	5	5	-	-	146,189	146,189	146,194	
Net realized gain on investments and futures	-	-	-	-	-	-	12,933	12,933	12,933	
Net change in unrealized loss on investments and futures	-	-	(52)	(52)	-	-	(1,749,946)	(1,749,946)	(1,749,998)	
Net Loss:	-	-	(47)	(47)	-	-	(1,590,824)	(1,590,824)	(1,590,871)	
<b>Balance at August 31, 2007</b>	<u>40</u>	<u>\$ 1,000</u>	<u>\$ 131</u>	<u>\$ 1,131</u>	<u>1,600,000</u>	<u>\$ 41,510,928</u>	<u>\$ 3,712,198</u>	<u>\$ 45,223,126</u>	<u>\$ 45,224,257</u>	

**Net Asset Value per share**

General shares (40 shares)  
Limited shares (1,600,000 shares)

\$	28.28
\$	28.26

  
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Kevin Rich  
Chief Executive Officer and Chief Financial Officer  
DB Commodity Services LLC

  
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Chief Operating Officer  
DB Commodity Services LLC