

PowerShares DB Energy Fund and Subsidiary
Statement of Operations (unaudited)

	For the Period January 3, 2007* through January 31, 2007
Investment Income	
Interest	\$ 86,695
Expenses	
Management fee	13,035
Brokerage commissions	521
Total expenses	13,556
Net investment income	73,139
Realized and Unrealized Gain (Loss) on Investments and Futures	
Realized Gain (Loss) on	
Investments	(97)
Futures	243,850
Net unrealized gain	243,753
Unrealized Loss on	
Investments	(2,119)
Futures	(226,285)
Net unrealized loss	(228,404)
Net realized and unrealized gain on investments and futures	15,349
Net Increase in Net Assets Resulting from Operations	\$ 88,488

* Commencement of operations.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kevin Rich
Director and Chief Operating Officer
DB Commodity Services LLC



Gregory Collett
Chief Operating Officer and Principal Financial Officer
DB Commodity Services LLC

*PowerShares DB Energy Fund and Subsidiary
Unaudited Condensed Consolidated Statement of Changes
Period From January 1, 2007 to January 31, 2007 (unaudited)*


	General Shares				Limited Shares				Total
	General Shares		Accumulated Earnings (Deficit)	Total General Shareholders' Equity (Deficit)	Limited Shares		Accumulated Earnings (Deficit)	Total Limited Shareholders' Equity (Deficit)	Total Shareholders' Equity (Deficit)
	Shares	Amount			Shares	Amount			
Balance at January 1, 2007	40	\$ 1,000	\$ -	\$ 1,000	-	\$ -	\$ -	\$ -	\$ 1,000
Sale of Limited Shares	-	-	-	-	1,200,040	29,935,782	-	29,935,782	29,935,782
Net income:									
Net investment income	-	-	3	3	-	-	73,136	73,136	73,139
Net realized gain on investments and futures	-	-	11	11	-	-	243,742	243,742	243,753
Net unrealized loss on investments and futures	-	-	(13)	(13)	-	-	(228,391)	(228,391)	(228,404)
Net income:	-	-	1	1	-	-	88,487	88,487	88,488
Balance at January 31, 2007	<u>40</u>	<u>\$ 1,000</u>	<u>\$ 1</u>	<u>\$ 1,001</u>	<u>\$ 1,200,040</u>	<u>\$ 29,935,782</u>	<u>\$ 88,487</u>	<u>\$ 30,024,269</u>	<u>\$ 30,025,270</u>

Note: PowerShares DB Energy Fund commenced operations on January 3, 2007, therefore no operating results occurred prior to that date.

Net Asset Value per share

General shares (40 shares)	<u>\$ 25.02</u>
Limited shares (1,200,040 shares)	<u>\$ 25.02</u>


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