

*PowerShares DB Energy Fund and Subsidiary*  
*Statements of Operations (unaudited)*

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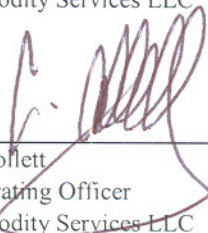
	<b>For the Period January 1, 2008 through January 31, 2008</b>
<b>Investment Income</b>	
Interest	\$ 115,315
<b>Expenses</b>	
Management fee	29,384
Brokerage commissions	1,175
Total expenses	30,559
<b>Net investment income</b>	84,756
<b>Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>	
<b>Realized Gain on</b>	
United States Treasury Obligations	1,425
Futures	1,135,551
Net realized gain	1,136,976
<b>Net Change in Unrealized Gain (Loss) on</b>	
United States Treasury Obligations	46,249
Futures	(2,057,645)
Net change in unrealized loss	(2,011,396)
Net realized and unrealized loss on United States Treasury Obligations and futures	(874,420)
<b>Net Decrease in Net Assets Resulting from Operations</b>	<b>\$ (789,664)</b>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



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Kevin Rich  
Chief Executive Officer and Chief Financial Officer  
DB Commodity Services LLC



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Gregory Collett  
Chief Operating Officer  
DB Commodity Services LLC

*PowerShares DB Energy Fund and Subsidiary*  
*Unaudited Condensed Consolidated Statement of Changes*  
*Period From January 1, 2008 to January 31, 2008*

	General Shares				Limited Shares				Total
	General Shares		Accumulated Earnings (Deficit)	Total General Shareholders' Equity (Deficit)	Limited Shares		Accumulated Earnings (Deficit)	Total Limited Shareholders' Equity (Deficit)	Total Shareholders' Equity (Deficit)
	Shares	Amount			Shares	Amount			
Balance at January 1, 2008	40	\$ 1,000	\$ 407	\$ 1,407	1,400,000	\$ 35,847,624	\$ 13,383,981	\$ 49,231,605	\$ 49,233,012
Redemption of Limited Shares					(200,000)	(6,732,916)		(6,732,916)	(6,732,916)
Net Loss:									
Net investment income			2	2			84,754	84,754	84,756
Net realized gain on United States Treasury Obligations and Futures			38	38			1,136,938	1,136,938	1,136,976
Net change in unrealized loss on United States Treasury Obligations and Futures			(57)	(57)			(2,011,339)	(2,011,339)	(2,011,396)
Net Loss:			(17)	(17)			(789,647)	(789,647)	(789,664)
<b>Balance at January 31, 2008</b>	<b>40</b>	<b>\$ 1,000</b>	<b>\$ 390</b>	<b>\$ 1,390</b>	<b>1,200,000</b>	<b>\$ 29,114,708</b>	<b>\$ 12,594,334</b>	<b>\$ 41,709,042</b>	<b>\$ 41,710,432</b>

Net Asset Value per share

General shares (40 shares)  
 Limited shares (1,200,000 shares)

\$ 34.75  
\$ 34.76

  
 Kevin Rich  
 Chief Executive Officer and Chief Financial Officer  
 DB Commodity Services LLC

  
 Gregory Collett  
 Chief Operating Officer  
 DB Commodity Services LLC