

PowerShares DB Energy Fund and Subsidiary
Statements of Operations (unaudited)

	For the Period July 1, 2007 through July 31, 2007	Year to Date*
Investment Income		
Interest	\$ 160,185	\$ 804,807
Expenses		
Management fee	25,848	123,291
Brokerage commissions	1,034	4,932
Total expenses	<u>26,882</u>	<u>128,223</u>
Net investment income	<u>133,303</u>	<u>676,584</u>
Realized and Unrealized Gain on Investments and Futures		
Realized Gain on		
Investments	154	409
Futures	555,045	2,519,664
Net realized gain	<u>555,199</u>	<u>2,520,073</u>
Unrealized Gain (Loss) on		
Investments	(8,594)	(2,900)
Futures	381,082	2,109,443
Net change in unrealized gain	<u>372,488</u>	<u>2,106,543</u>
Net realized and unrealized gain on investments and futures	<u>927,687</u>	<u>4,626,616</u>
Net Increase in Net Assets Resulting from Operations	<u>\$ 1,060,990</u>	<u>\$ 5,303,200</u>

* Commencement of operations, January 3, 2007.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kevin Rich
 Chief Executive Officer and Chief Financial Officer
 DB Commodity Services LLC



Gregory Collett
 Chief Operating Officer
 DB Commodity Services LLC

PowerShares DB Energy Fund and Subsidiary
Unaudited Condensed Consolidated Statement of Changes
Period From July 1, 2007 to July 31, 2007

	General Shares				Limited Shares				Total
	General Shares		Accumulated Earnings	Total General Shareholders' Equity	Limited Shares		Accumulated Earnings	Total Limited Shareholders' Equity (Deficit)	Total Shareholders' Equity (Deficit)
	Shares	Amount			Shares	Amount (Deficit)			
Balance at July 1, 2007	40	\$ 1,000	\$ 152	\$ 1,152	1,400,000	\$ 36,087,056	\$ 4,242,058	\$ 40,329,114	\$ 40,330,266
Sale of Limited Shares	-	-	-	-	200,000	5,767,332	-	5,767,332	5,767,332
Redemption of Limited Shares	-	-	-	-	(200,000)	(5,917,858)	-	(5,917,858)	(5,917,858)
Net Income:									
Net investment income	-	-	4	4	-	-	133,299	133,299	133,303
Net realized gain on investments and futures	-	-	18	18	-	-	555,181	555,181	555,199
Net change in unrealized gain on investments and futures	-	-	4	4	-	-	372,484	372,484	372,488
Net Income:	-	-	26	26	-	-	1,060,964	1,060,964	1,060,990
Balance at July 31, 2007	<u>40</u>	<u>\$ 1,000</u>	<u>\$ 178</u>	<u>\$ 1,178</u>	<u>1,400,000</u>	<u>\$ 35,936,530</u>	<u>\$ 5,303,022</u>	<u>\$ 41,239,552</u>	<u>\$ 41,240,730</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 29.45</u>
Limited shares (1,400,000 shares)	<u>\$ 29.46</u>


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