

PowerShares DB Energy Fund and Subsidiary  
 Statements of Operations (unaudited)

	For the Period June 1, 2007 through June 30, 2007	Year to Date*	May 2007	Implied June 2007	Check
<b>Investment Income</b>					
Interest	\$ 105,707	\$ 644,622	\$ 538,915	\$ 105,707	-
<b>Expenses</b>					
Management fee	16,092	97,443	81,351	16,092	-
Brokerage commissions	644	3,898	3,254	644	-
Total expenses	16,736	101,341	84,605	16,736	-
<b>Net investment income</b>	88,971	543,281	454,310	88,971	-
<b>Realized and Unrealized Gain on Investments and Futures</b>					
<b>Realized Gain on</b>					
Investments	-	255	255	-	-
Futures	13,758	1,964,619	1,950,861	13,758	-
Net realized gain	13,758	1,964,874	1,951,116	13,758	-
<b>Unrealized Gain on</b>					
Investments	714	5,694	4,980	714	-
Futures	689,248	1,728,361	1,039,113	689,248	-
Net change in unrealized gain	689,962	1,734,055	1,044,093	689,962	-
Net realized and unrealized gain on investments and futures	703,720	3,698,929	2,995,209	703,720	-
<b>Net Increase in Net Assets Resulting from Operations</b>	\$ 792,691	\$ 4,242,210	\$ 3,449,519	\$ 792,691	-

\* Commencement of operations, January 3, 2007.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

  
 Kevin Rich  
 Chief Executive Officer and Chief Financial Officer  
 DB Commodity Services LLC


  
 Gregory Collett  
 Chief Operating Officer  
 DB Commodity Services LLC


*PowerShares DB Energy Fund and Subsidiary*  
*Unaudited Condensed Consolidated Statement of Changes*  
*Period From June 1, 2007 to June 30, 2007*

	General Shares				Limited Shares				Total
	General Shares		Accumulated Earnings	Total General Shareholders' Equity	Limited Shares		Accumulated Earnings	Total Limited Shareholders' Equity	Total Shareholders' Equity
	Shares	Amount			Shares	Amount			
<b>Balance at June 1, 2007</b>	40	\$ 1,000	\$ 115	\$ 1,115	800,000	\$ 18,840,378	\$ 3,449,404	\$ 22,289,782	\$ 22,290,897
Sale of Limited Shares	-	-	-	-	600,000	17,246,678	-	17,246,678	17,246,678
Net Income:									
Net investment income	-	-	4	4	-	-	88,967	88,967	88,971
Net realized gain on investments and futures	-	-	-	-	-	-	13,758	13,758	13,758
Net change in unrealized gain on investments and futures	-	-	33	33	-	-	689,929	689,929	689,962
Net Income:	-	-	37	37	-	-	792,654	792,654	792,691
<b>Balance at June 30, 2007</b>	<u>40</u>	<u>\$ 1,000</u>	<u>\$ 152</u>	<u>\$ 1,152</u>	<u>1,400,000</u>	<u>\$ 36,087,056</u>	<u>\$ 4,242,058</u>	<u>\$ 40,329,114</u>	<u>\$ 40,330,266</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 28.80</u>
Limited shares (1,400,000 shares)	<u>\$ 28.81</u>

  
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