

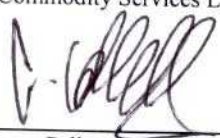
*PowerShares DB Energy Fund and Subsidiary*  
*Statements of Operations (unaudited)*

	<b>For the Period March 1, 2008 through March 31, 2008</b>	<b>Year to Date</b>
<b>Investment Income</b>		
Interest	\$ 111,425	\$ 331,172
<b>Expenses</b>		
Management fee	38,250	93,369
Brokerage commissions	1,530	3,735
Total expenses	39,780	97,104
<b>Net investment income</b>	<u>71,645</u>	<u>234,068</u>
<b>Net Realized and Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain on</b>		
United States Treasury Obligations	(291)	1,134
Futures	1,319,495	3,859,021
Net realized gain	<u>1,319,204</u>	<u>3,860,155</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(27,845)	(475)
Futures	(546,949)	522,660
Net change in unrealized gain (loss)	<u>(574,794)</u>	<u>522,185</u>
Net realized and unrealized gain on United States Treasury Obligations and futures	<u>744,410</u>	<u>4,382,340</u>
<b>Net Increase in Net Assets Resulting from Operations</b>	<u>\$ 816,055</u>	<u>\$ 4,616,408</u>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kevin Rich  
 Chief Executive Officer and Chief Financial Officer  
 DB Commodity Services LLC




Gregory Collett  
 Chief Operating Officer  
 DB Commodity Services LLC

**PowerShares DB Energy Fund and Subsidiary**  
**Unaudited Condensed Consolidated Statement of Changes**  
**Period From March 1, 2008 to March 31, 2008**

	General Shares		Accumulated Earnings (Deficit)		Total General Shareholders' Equity (Deficit)		Limited Shares		Total Limited Shareholders' Equity (Deficit)		Total
	Shares	Amount	Earnings (Deficit)	Amount	Shares	Amount	Earnings (Deficit)	Amount	Shares	Amount	Equity (Deficit)
<b>Balance at March 1, 2008</b>	40	\$ 1,000	\$ 538	\$ 36,650,058	1,400,000	\$ 36,650,058	\$ 17,184,202	\$ 53,834,260	400,000	\$ 15,497,956	\$ 53,835,799
Sale of Limited Shares											
Net Income:											
Net investment income			2								
Net Realized gain on United States Treasury Obligations and Futures			38								
Net change in unrealized loss on United States Treasury Obligations and Futures			(19)								
Net Income:			21								
<b>Balance at March 31, 2008</b>	40	\$ 1,000	\$ 559	\$ 52,148,014	1,800,000	\$ 52,148,014	\$ 18,000,236	\$ 70,148,250	1,800,000	\$ 70,148,250	\$ 70,149,810

**Net Asset Value per share**

General shares (40 shares)	\$ 38.98
Limited shares (1,800,000 shares)	\$ 38.97

  
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 DB Commodity Services LLC

  
 Gregory Collett  
 Chief Operating Officer  
 DB Commodity Services LLC