

PowerShares DB Energy Fund and Subsidiary
Statements of Operations (unaudited)

	For the Period May 1, 2007 through May 31, 2007	Year to Date*
Investment Income		
Interest	\$ 96,897	\$ 538,915
Expenses		
Management fee	14,254	81,351
Brokerage commissions	570	3,254
Total expenses	14,824	84,605
Net investment income	82,073	454,310
Realized and Unrealized Gain (Loss) on Investments and Futures		
Realized Gain on		
Investments	-	255
Futures	290,283	1,950,861
Net realized gain	290,283	1,951,116
Unrealized Gain (Loss) on		
Investments	1,130	4,980
Futures	(581,928)	1,039,113
Net change in unrealized gain (loss)	(580,798)	1,044,093
Net realized and unrealized gain (loss) on investments and futures	(290,515)	2,995,209
Net Increase (Decrease) in Net Assets Resulting from Operations	\$ (208,442)	\$ 3,449,519

* Commencement of operations, January 3, 2007.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

 Kevin Rich
 Chief Executive Officer and Chief Financial Officer
 DB Commodity Services LLC

 Gregory Collett
 Chief Operating Officer
 DB Commodity Services LLC

PowerShares DB Energy Fund and Subsidiary
Unaudited Condensed Consolidated Statement of Changes
Period From May 1, 2007 to May 31, 2007

	General Shares				Limited Shares				Total
	General Shares		Accumulated Earnings (deficit)	Total General Shareholders' Equity (deficit)	Limited Shares		Accumulated Earnings (deficit)	Total Limited Shareholders' Equity (deficit)	Total Shareholders' Equity (deficit)
	Shares	Amount			Shares	Amount			
Balance at May 1, 2007	40	\$ 1,000	\$ 125	\$ 1,125	800,000	\$ 18,840,378	\$ 3,657,836	\$ 22,498,214	\$ 22,499,339
Sale of Limited Shares	-	-	-	-	-	-	-	-	-
Net loss:									
Net investment income	-	-	4	4	-	-	82,069	82,069	82,073
Net realized gain on investments and futures	-	-	15	15	-	-	290,268	290,268	290,283
Net change in unrealized loss on investments and futures	-	-	(29)	(29)	-	-	(580,769)	(580,769)	(580,798)
Net loss:	-	-	(10)	(10)	-	-	(208,432)	(208,432)	(208,442)
Balance at May 31, 2007	<u>40</u>	<u>\$ 1,000</u>	<u>\$ 115</u>	<u>\$ 1,115</u>	<u>800,000</u>	<u>\$ 18,840,378</u>	<u>\$ 3,449,404</u>	<u>\$ 22,289,782</u>	<u>\$ 22,290,897</u>

Net Asset Value per share
 General shares (40 shares) \$ 27.88
 Limited shares (800,000 shares) \$ 27.86



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