

PowerShares DB Energy Fund and Subsidiary
Statements of Operations (unaudited)

	For the Period November 1, 2007 through November 30, 2007	Year to Date*
Investment Income		
Interest	\$ 166,224	\$ 1,439,306
Expenses		
Management fee	34,171	238,886
Brokerage commissions	1,368	9,556
Total expenses	35,539	248,442
Net investment income	130,685	1,190,864
Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Realized Gain on		
United States Treasury Obligations	-	1,290
Futures	244,564	3,833,707
Net realized gain	244,564	3,834,997
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	36,716	38,098
Futures	(1,819,931)	5,933,763
Net change in unrealized gain (loss)	(1,783,215)	5,971,861
Net realized and unrealized gain (loss) on United States Treasury Obligations and futures	(1,538,651)	9,806,858
Net Increase (Decrease) in Net Assets Resulting from Operations	\$ (1,407,966)	\$ 10,997,722

* Commencement of operations, January 3, 2007.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kevin Rich
 Chief Executive Officer and Chief Financial Officer
 DB Commodity Services LLC





Martin Kremenstein
 Member of Board of Managers
 DB Commodity Services LLC

PowerShares DB Energy Fund and Subsidiary
Unaudited Condensed Consolidated Statement of Changes
Period From November 1, 2007 to November 30, 2007

	General Shares		Total General Shareholders' Equity (Deficit)		Limited Shares		Total Limited Shareholders' Equity (Deficit)		Total
	Shares	Amount	Accumulated Earnings (Deficit)	Equity (Deficit)	Shares	Amount	Accumulated Earnings (Deficit)	Equity (Deficit)	Shareholders' Equity (Deficit)
Balance at November 1, 2007	40	\$ 1,000	375	\$ 1,375	1,400,000	\$ 35,737,222	\$ 12,405,313	\$ 48,142,535	\$ 48,143,910
Sale of Limited Shares					200,000	6,877,452		6,877,452	6,877,452
Net Loss:									
Net investment income			3	3			130,682	130,682	130,685
Net realized gain on Futures			6	6			244,558	244,558	244,564
Net change in unrealized loss on United States Treasury Obligations and Futures			(44)	(44)			(1,783,171)	(1,783,171)	(1,783,215)
Net Loss:			(35)	(35)			(1,407,931)	(1,407,931)	(1,407,966)
Balance at November 30, 2007	40	\$ 1,000	340	\$ 1,340	1,600,000	\$ 42,614,674	\$ 10,997,382	\$ 53,612,056	\$ 53,613,396

Net Asset Value per share
 General shares (40 shares) \$ 33.50
 Limited shares (1,600,000 shares) \$ 33.51


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