

**PowerShares DB Energy Fund and Subsidiary**  
**Statements of Operations (unaudited)**

	For the Period September 1, 2007 through September 30, 2007	Year to Date*
<b>Investment Income</b>		
Interest	\$ 154,788	\$ 1,133,348
<b>Expenses</b>		
Management fee	26,765	176,556
Brokerage commissions	1,071	7,062
Total expenses	27,836	183,618
<b>Net investment income</b>	126,952	949,730
<b>Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Realized Gain on</b>		
United States Treasury Obligations	881	1,290
Futures	427,054	2,959,651
Net realized gain	427,935	2,960,941
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(23,747)	7,312
Oblig Futures	2,669,593	2,995,079
Net change in unrealized gain	2,645,846	3,002,391
Net realized and unrealized gain on United States Treasury Obligations and futures	3,073,781	5,963,332
<b>Net Increase in Net Assets Resulting from Operations</b>	\$ 3,200,733	\$ 6,913,062

\* Commencement of operations, January 3, 2007.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

Kevin Rich  
 Chief Executive Officer and Chief Financial Officer  
 DB Commodity Services LLC

Gregory Collett  
 Chief Operating Officer  
 DB Commodity Services LLC

*PowerShares DB Energy Fund and Subsidiary*  
*Unaudited Condensed Consolidated Statement of Changes*  
*Period From September 1, 2007 to September 30, 2007*

	General Shares				Limited Shares				Total
	General Shares		Accumulated Earnings	Total General Shareholders' Equity	Limited Shares		Accumulated Earnings	Total Limited Shareholders' Equity (Deficit)	Total Shareholders' Equity (Deficit)
	Shares	Amount			Shares	Amount			
<b>Balance at September 1, 2007</b>	40	\$ 1,000	\$ 131	\$ 1,131	1,600,000	\$ 41,510,928	\$ 3,712,198	\$ 45,223,126	\$ 45,224,257
Redemption of Limited Shares					(200,000)	(\$ 773,706)	-	(5,773,706)	(5,773,706)
Net Income:									
Net investment income			3	3			126,949	126,949	126,952
Net realized gain on United States Treasury Obligations and Futures			12	12			427,923	427,923	427,935
Net change in unrealized gain on United States Treasury Obligations and Futures			72	72			2,645,774	2,645,774	2,645,846
Net Income:			87	87			3,200,646	3,200,646	3,200,733
<b>Balance at September 30, 2007</b>	<u>40</u>	<u>\$ 1,000</u>	<u>\$ 218</u>	<u>\$ 1,218</u>	<u>1,400,000</u>	<u>\$ 35,737,222</u>	<u>\$ 6,912,844</u>	<u>\$ 42,650,066</u>	<u>\$ 42,651,284</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 30.45</u>
Limited shares (1,400,000 shares)	<u>\$ 30.46</u>

  
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