

**PowerShares DB Precious Metals Fund and Subsidiary**  
**Statement of Operations (unaudited)**

	For the Period February 1, 2007 through February 31, 2007	Year to Date*
<b>Investment Income</b>		
Interest	\$ 96,480	\$ 184,531
<b>Expenses</b>		
Management fee	15,282	29,159
Brokerage commissions	815	1,555
Total expenses	16,097	30,714
<b>Net investment income</b>	80,383	153,817
<b>Realized and Unrealized Gain on Investments and Futures</b>		
<b>Realized Gain on</b>		
Futures	-	306,000
<b>Unrealized Gain (Loss) on</b>		
Investments	(682)	(3,097)
Futures	636,250	1,269,070
Net unrealized gain	635,568	1,265,973
Net realized and unrealized gain on investments and futures	635,568	1,571,973
<b>Net Increase in Net Assets Resulting from Operations</b>	<u>\$ 715,951</u>	<u>\$ 1,725,790</u>

\* Commencement of operations, January 3, 2007.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

  
 \_\_\_\_\_  
 Gregory Collett  
 Chief Operating Officer and Principal Financial Officer  
 DB Commodity Services LLC

  
 \_\_\_\_\_  
 Martin Kremenstein  
 Vice President and Member of Board of Managers  
 DB Commodity Services LLC

*PowerShares DB Precious Metals Fund and Subsidiary*  
*Unaudited Condensed Consolidated Statement of Changes*  
*Period From February 1, 2007 to February 28, 2007 (unaudited)*

	General Shares				Limited Shares				Total
	General Shares		Accumulated Earnings	Total General Shareholders' Equity	Limited Shares		Accumulated Earnings	Total Limited Shareholders' Equity	Total Shareholders' Equity
	Shares	Amount			Shares	Amount			
<b>Balance at February 1, 2007</b>	40	\$ 1,000	\$ 40	\$ 1,040	1,000,040	\$ 25,001,000	\$ 1,009,799	\$ 26,010,799	\$ 26,011,839
Sale of Limited Shares	-	-	-	-	-	-	-	-	-
Net income:									
Net investment income	-	-	3	3	-	-	80,380	80,380	80,383
Net unrealized gain on investments and futures	-	-	26	26	-	-	635,542	635,542	635,568
Net income:	-	-	29	29	-	-	715,922	715,922	715,951
<b>Balance at February 28, 2007</b>	<u>40</u>	<u>\$ 1,000</u>	<u>\$ 69</u>	<u>\$ 1,069</u>	<u>\$ 1,000,040</u>	<u>\$ 25,001,000</u>	<u>\$ 1,725,721</u>	<u>\$ 26,726,721</u>	<u>\$ 26,727,790</u>

Net Asset Value per share  
 General shares (40 shares)  
 Limited shares (1,000,040 shares)

\$	26.73
\$	26.73

  
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