

PowerShares DB Gold Fund and Subsidiary
Statements of Operations (unaudited)

| | For the Period August 1, 2007 through August 31, 2007 | Year to Date* |
|--|--|----------------------|
| Investment Income | | |
| Interest | \$ 87,537 | \$ 718,040 |
| Expenses | | |
| Management fee | 8,888 | 72,828 |
| Brokerage commissions | 711 | 5,826 |
| Total expenses | 9,599 | 78,654 |
| Net investment income | 77,938 | 639,386 |
| Realized and Unrealized Gain on Investments and Futures | | |
| Realized Gain on | | |
| Investments | - | 353 |
| Futures | - | 539,790 |
| Net realized gain | - | 540,143 |
| Unrealized Gain on | | |
| Investments | 26,751 | 29,094 |
| Futures | 40,880 | 265,550 |
| Net change in unrealized gain | 67,631 | 294,644 |
| Net realized and unrealized gain on investments and futures | 67,631 | 834,787 |
| Net Increase in Net Assets Resulting from Operations | \$ 145,569 | \$ 1,474,173 |

* Commencement of operations, January 3, 2007.

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kevin Rich
 Chief Executive Officer and Chief Financial Officer
 DB Commodity Services LLC



Gregory Collett
 Chief Operating Officer
 DB Commodity Services LLC

PowerShares DB Gold Fund and Subsidiary
Unaudited Condensed Consolidated Statement of Changes
Period From August 1, 2007 to August 31, 2007

| | General Shares | | | | Limited Shares | | | | Total |
|--|----------------|-----------------|--------------------------------|--|----------------|---------------------|--------------------------------|--|--------------------------------------|
| | General Shares | | Accumulated Earnings (Deficit) | Total General Shareholders' Equity (Deficit) | Limited Shares | | Accumulated Earnings (Deficit) | Total Limited Shareholders' Equity (Deficit) | Total Shareholders' Equity (Deficit) |
| | Shares | Amount | | | Shares | Amount | | | |
| Balance at August 1, 2007 | 40 | \$ 1,000 | \$ 53 | \$ 1,053 | 800,000 | \$19,732,712 | \$ 1,328,551 | \$ 21,061,263 | \$ 21,062,316 |
| Net Income: | | | | | | | | | |
| Net investment income | - | - | 4 | 4 | - | - | 77,934 | 77,934 | 77,938 |
| Net change in unrealized gain on investments and futures | - | - | 3 | 3 | - | - | 67,628 | 67,628 | 67,631 |
| Net Income: | - | - | 7 | 7 | - | - | 145,562 | 145,562 | 145,569 |
| Balance at August 31, 2007 | <u>40</u> | <u>\$ 1,000</u> | <u>\$ 60</u> | <u>\$ 1,060</u> | <u>800,000</u> | <u>\$19,732,712</u> | <u>\$ 1,474,113</u> | <u>\$ 21,206,825</u> | <u>\$ 21,207,885</u> |

Net Asset Value per share

| | |
|---------------------------------|-----------------|
| General shares (40 shares) | <u>\$ 26.50</u> |
| Limited shares (800,000 shares) | <u>\$ 26.51</u> |


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