


PowerShares DB Gold Fund and Subsidiary
Statements of Operations (unaudited)

	For the Period September 1, 2008 through September 30, 2008	Year to Date
Income		
Interest Income, net	\$ 89,016	\$ 1,042,090
Expenses		
Management fee	29,338	280,356
Brokerage commissions and fees	2,347	22,428
Total expenses	31,685	302,784
Net investment income	57,331	739,306
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	38,251	40,178
Futures	(8,676,577)	681,660
Net Realized Gain (Loss)	(8,638,326)	721,838
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	15,796	16,974
Futures	13,897,450	(2,120,530)
Net Change in Unrealized Gain (Loss)	13,913,246	(2,103,556)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and futures	5,274,920	(1,381,718)
Net Income (Loss)	\$ 5,332,251	\$ (642,412)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kevin Rich
 Chief Executive Officer
 DB Commodity Services LLC



Michael Gilligan
 Principal Financial Officer
 DB Commodity Services LLC

PowerShares DB Gold Fund and Subsidiary
Unaudited Consolidated Statement of Changes in Shareholders' Equity
Period From September 1, 2008 to September 30, 2008

	General Shares			Limited Shares			Total
	General Shares	Accumulated Earnings	Total General Shareholders' Equity	Limited Shares	Accumulated Earnings	Total Limited Shareholders' Equity	
	Shares			Shares			
	40	\$ 1,000	\$ 1,233	2,600,000	\$ 79,086,686	\$ 80,116,201	\$ 80,117,434
Balance at September 1, 2008							
Sale of Limited Shares				200,000	6,510,666	6,510,666	6,510,666
Redemption of Limited Shares				(1,200,000)	(39,954,644)	(39,954,644)	(39,954,644)
Net Income:							
Net investment income			1			57,330	57,331
Net realized loss on United States Treasury Obligations and Futures			(96)			(8,638,230)	(8,638,326)
Net change in unrealized gain on United States Treasury Obligations and Futures			162			13,913,084	13,913,246
Net Income:			67			5,332,184	5,332,251
Balance at September 30, 2008	40	\$ 1,000	\$ 1,300	1,600,000	\$ 45,642,708	\$ 52,004,407	\$ 52,005,707

Net Asset Value per share
General shares (40 shares) \$ 32.50
Limited shares (1,600,000 shares) \$ 32.50


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